



Town of Huntsville 2024 Budget Highlights

↑ **10.68%**

MUNICIPAL TAX RATE
INCREASE

↑ **6.64%** OVERALL
INCREASE

ESTIMATED NET TAX RATE INCREASE
INCLUDING DISTRICT AND EDUCATION

\$137 IMPACT PER
\$300,000

OF ASSESSED PROPERTY VALUE
PER HOUSEHOLD PER YEAR

Impacts on the Budget



INFLATION
4.75%

(Annually from
2021-2023)



**POPULATION
GROWTH**

11% Population Growth
(From 2014-2021)



**COVID FUNDING
DECREASE**

(Relief Funding)



**COST OF GOODS
& SERVICES**

Risen **44-65%**
(From 2021-2023)



**GROWTH
IN USERSHIP**

11-100% Growth
in number of users
(Community Services)

Priorities of the 2024 Budget



**MAINTAINING
QUALITY SERVICES**

- Operational investment of **\$3,800,000** in Community Services for 2024
- This division has seen an **11-100% growth** in usership across various programs



**INVESTING
IN HUMAN CAPITAL**

- Investing in Human capital that supports and provides the services for the Community



**SUPPORTING
TOWN & COMMUNITY INFRASTRUCTURE**

- Overall increase of **\$672,200** for Capital funding to support the Town's infrastructure, to reduce the Asset Management Funding gap
- Ongoing commitment to the **Hospital Local Share**, in the amount of **\$230,000**



**SERVING
THE GROWING POPULATION**

- Huntsville's population has **grown by 11%** (from 2014-2021), which impacts parks, roads, sidewalks and emergency services
- Operational investment of **\$8,100,000** in Operations & Protective Services this year; we maintain approximately **400+km of roads** (250+km are paved) and 33,470m of sidewalks